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## EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Wednesday, October 27, 2021  
Room 327B, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of the [minutes of the March 23, 2021, meeting](#)  
Comments by the Chairman  
Review of the [Supplementary Rules of Operation and Procedure of the North Dakota Legislative Management](#)
- 9:10 a.m. Presentation by the Legislative Council staff of a memorandum entitled [Employee Benefits Programs Committee - Statutory Responsibilities and Assigned Statutory Responsibilities - Background Memorandum](#)  
Committee discussion and directives concerning general requirements for submission and review of legislative retirement, insurance, and retiree health insurance proposals
- HUMAN RESOURCE MANAGEMENT SERVICES - REPORTS**
- 9:20 a.m. [Presentation](#) by Mr. Lynn Hart, Classification and Compensation Manager, Human Resource Management Services Division, Office of Management and Budget, of:
- A report, as required under North Dakota Century Code Section 54-06-31, on the implementation, progress, and bonuses provided by state agency programs to provide bonuses to recruit or retain employees in hard-to-fill positions; and
  - Biennial reports, as required under Sections 54-06-32, 54-06-33, and 54-06-34, summarizing reports of state agencies providing service awards to employees in classified service, providing employer-paid costs of training or educational courses to employees in classified service, and paying employee membership dues for professional organizations and membership dues for service clubs when required to do business or if the membership is primarily for the benefit of the state
- Comments by interested persons  
Committee discussion and directives
- OVERVIEW OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM**
- 9:35 a.m. [Presentation](#) by Mr. Scott Miller, Executive Director, Public Employees Retirement System, of an overview of the Public Employees Retirement System (PERS)  
Comments by interested persons  
Committee discussion and directives
- 10:35 a.m. Break
- ACTUARIAL VALUATION OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM FUNDS**
- 10:45 a.m. [Presentation](#) by Ms. Bonnie Wurst, Senior Consultant, Gabriel, Roeder, Smith & Company Holdings, Inc., of:

- An overview of the PERS valuation process
- The July 1, 2021, actuarial valuations of the PERS fund, the Highway Patrolmen's retirement system fund, public safety funds, Job Service North Dakota retirement system fund, and Retiree Health Insurance Credit Program fund

Comments by interested persons

Committee discussion and directives

12:00 noon Recess

### **OVERVIEW OF THE RETIREMENT AND INVESTMENT OFFICE**

1:00 p.m. [Presentation](#) by Ms. Janilyn Murtha, Interim Executive Director, and Mr. Eric Chin, Interim Chief Investment Officer, Retirement and Investment Office, of an overview of the Retirement and Investment Office and Teachers' Fund for Retirement (TFFR), including State Investment Board investments for TFFR and PERS

Comments by interested persons

Committee discussion and directives

### **ACTUARIAL VALUATIONS OF THE TEACHERS' FUND FOR RETIREMENT**

1:30 p.m. [Presentations](#) by Mr. Matthew A. Strom, Senior Vice President and consulting actuary, and Mr. Brad Ramirez, Vice President and consulting actuary, The Segal Group, Inc., of:

- An overview of the TFFR valuation process
- The July 1, 2021, actuarial valuation of TFFR

Comments by interested persons

Committee discussion and directives

### **HEALTH INSURANCE MANDATES**

2:30 p.m. Committee review of Section 54-03-28 regarding measures and proposed measures providing for health insurance mandated coverage of services

Comments by interested persons

Committee discussion and directives regarding adoption of a procedure for identifying measures and proposed measures mandating health insurance coverage of services or payment for specified providers of services

3:00 p.m. Committee work

3:15 p.m. Adjourn

**A livestream of the meeting will be available to the public at: <https://video.legis.nd.gov>.**

#### **Committee Members**

Representatives: Joshua A. Boschee (Chairman), Bert Anderson, Claire Cory, Ron Guggisberg, George Keiser, Mitch Ostlie, Matthew Ruby

Senators: Brad Bekkedahl, Randy A. Burckhard, Dick Dever, Tim Mathern, Kristin Roers, Shawn Vedaa

Staff Contact: Jennifer S. N. Clark, Senior Counsel